

MEDIA RELEASE

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NORTH HARBOUR MARINA PRECINCT COULD BE QUEENSLAND'S NEXT PDA

Plans for a massive \$2.74 billion marina and recreational precinct for Queensland's Moreton Bay region will be significantly advanced if the State Government backs a new council push to declare the project a Priority Development Area (PDA).

North Harbour proponents have applauded the Moreton Bay Regional Council's unanimous decision this week to seek a PDA from the Government, which would be the culmination of a long-held vision to create a world-class integrated development for the thriving region.

The marina precinct at Burpengary East is a joint proposal by two major private developers, North Harbour Holdings and Trask Land Corporation.

It includes a 400-berth marina with associated marine industries and a substantial marina village with retail, tourism and entertainment uses. The precinct will also provide 600 new apartments 600 detached homes as part of the marina village, 800 dwellings in a canal estate, an extensive 319 hectares of recreational and regional open space, and 7,735 jobs in the construction phase.

"This is tremendous news for our project, which has been rightly described by the Council as an economic and community 'game changer' for the region," said North Harbour Project Director Bryan Finney.

"The North Harbour Marina PDA will be world-class landmark destination that advances the identity, ecological health and prosperity of South-East Queensland," said Mr Finney.

"The declaration of a PDA will also deliver additional huge benefits, including a marine industry boom that will attract a significant slice of Australia's \$68 billion marine industry to Moreton Bay.

"It will also provide 8.9% of the new jobs needed in the Moreton Bay region, an ongoing \$882 million annual economic contribution and the delay of \$300 million in Unitywater infrastructure – a major saving for ratepayers.

"The wider community will benefit from an incredible new network of parkland and pathways, a heritage precinct and a water sports precinct on 12km of prime riverfront land that has been in private ownership for the past 160 years.

Trask Land Corporation Managing Director David Trask said the Moreton Bay Regional Council, Mayor Peter Flannery and Division 2 Councillor Mark Booth had provided great leadership in advocating for a PDA.

"We have had strong support from all levels of government," Mr Trask said. "Local MP Chris Whiting has also been a strong champion of our project and his support has been essential to creating 7,735 jobs over the life of the project.

"With key enabling infrastructure already in place, we are ready to create this vital legacy project for Queensland once appropriate planning approvals are received."

More detail about the council decision is available at www.moretonbay.qld.gov.au/News/Media/North-Harbour-Marina-Could-Become-a-Priority-Development-Area.

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